



PARIS, 14 JANUARY 2008

EUROSIC FOLLOWS ITS ROAD MAP

Méka Brunel, CEO of Eurosic, stated: "*The company has made acquisitions in strict adherence to previously announced strategy. These transactions illustrate how we wish to strengthen the close ties with our clients, and confirm the strategic direction we are taking in logistics, especially cold chain logistics.*"

1. Acquisition of an office building in Boulogne-Billancourt

On 18 December 2007, Eurosic finalised the acquisition of an office building at 221 bis boulevard Jean Jaurès in Boulogne-Billancourt (Hauts de Seine) for a total cost of €36.9 million.

This office building of approx. 6,800 m² is fully let to Alten until 2012, with a yield of 5.80%.

2. Investments in cold chain logistics

In the framework of agreements concluded with the Tesson group, Vectrane (a subsidiary of Eurosic which holds 98.75%) has just acquired four cold warehouse sites for a total of €14 million, with an average yield of 7.7%. These four sites – two in the Paris region and two in the rest of France – were acquired from the STEF-TFE group.

As with previous acquisitions, these four buildings have binding 12-year leases and triple net rent.

Total group investments in cold chain logistics during the 2007 financial year came to €40 million, with an average yield of 8%.

3. Disposal of asset portfolio to LFPI

On 28 December 2007, in accordance with an agreement signed on 30 October 2007, Eurosic sold an asset portfolio to the LFPI property company. The portfolio's 23 assets (in the Paris region and the rest of France), which no longer met requirements for group strategy, were sold for €32.5 million net to seller.

ABOUT EUROSIC

Eurosic is a listed property company. Its principal shareholders are Nexity and Banque Palatine, which hold 31.88% and 20% respectively. The principal shareholder of Nexity and Palatine is Groupe Caisse d'Epargne, which holds 40% and 60% respectively.

Listed since 1984, Eurosic adopted SIIC status in 2006. The company invests in office, leisure and logistics properties in the Paris region and the rest of France.

Eurosic trades continuously on the Eurolist market of Euronext Paris, compartment B.
Ticker: ERCS – ISIN code: FR0000038200.

CONTACTS

EUROSIC INVESTOR RELATIONS

Christian Forestier
Tel: 01.45.02.23.23
06.37.23.66.65
c.forestier@eurosic.fr

Kamel Benabdallah
Tel: 01.45.02.23.34
06.76.64.52.15
k.benabdallah@eurosic.fr

EURO RSCG