



Eurosic: information for the quarter ended March 31st, 2008

Paris, May 14th, 2008 – Eurosic has released information for the quarter ended March 31st, 2008

Consolidated revenues at March 31st, 2008: 17.9 million euros (2.4 million euros at March 31st, 2007), up + 5.7% like-for-like

Business

In Q1 2008, consolidated revenues totaled 17.9 million euros, up 15.5 million euros on Q1 2007. This very strong growth is linked to the change in the Group's scope (acquisition of Vectrane and transfer of buildings from the CNCE and Banque Palatine), as well as rent indexing.

On a constant structural basis, rents increased by +5.7% over the period.

The Vectrane subsidiary generated 10.0 million euros in revenues over Q1 2008, up 15.5% compared with Q1 2007 and 5.7% like-for-like.

Development operations

In line with its schedule, the Group is continuing to redevelop two office complexes in Paris and La Défense, while building an office property in Boulogne.

- 52 Hoche in Paris (75008)

The demolition and building permits were obtained at the start of March 2008. Asbestos removal and cleaning work has begun. This building is under marketing mandates.

- Quai 33 (Tour Anjou) in La Défense

Work is continuing in line with the schedule and budgetary forecasts. This building is also under marketing mandates.

- Boulogne B2 in Boulogne Billancourt
The infrastructure work has begun and a preliminary off-plan sales agreement was signed on February 1st, 2008.

Outlook

"In light of the figures for the first quarter of 2008, EUROSIC is confident about its future development and is more specifically able to confirm its objective for annual current cash flow growth as announced", confirms Méka Brunel, Chairman of the Management Board.

About EUROSIC

EUROSIC is a listed real estate company, whose principal shareholders are Nexity, with 31.88% of the Company's capital, and Banque Palatine, with 20%.

EUROSIC is consolidated within the Caisse d'Épargne Group.

Listed since 1984, EUROSIC adopted the SIIC status for listed French real estate investment trusts in 2006, and invests in commercial, leisure and logistics property in the Paris region and throughout France.

EUROSIC trades continuously on Euronext Paris Eurolist, Compartment B.

Ticker: ERCS – ISIN: FR0000038200.

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